



Azure Power(s) Delhi Metro Rail Corporation Rooftops with Solar Energy

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NEW DELHI--(BUSINESS WIRE)-- Azure Power (NYSE:AZRE), a leading independent solar power producer in India, announced the successful installation and operation of its rooftop solar power plant for Delhi Metro Rail Corporation (DMRC) at the Sultanpur facility. This is the first phase of a 14 MW allocation by DMRC to Azure Power, one of the largest by DMRC to a solar power developer. The tariff on the project is INR 5.55 per kWh (US\$ 0.083), with a total subsidy of INR 167.4 million (US\$ 2.514 million). The company will supply power for 25 years which will be utilized for DMRC's operations. The 14 MW project will be completed in phases and will cover several metro stations, workshops and parking lots.

Commenting on the occasion, Anup Kumar Gupta, Director (Electrical), DMRC said, "Delhi Metro Rail Corporation has taken a number of Green initiatives and steps to reduce its carbon footprint. The power generated from solar energy will not only fulfill our energy requirements but will also help in making the city cleaner and greener. DMRC has signed a PPA for 25 years with Azure Power to help us in this endeavour."

Inderpreet Wadhwa, Founder and Chief Executive Officer, Azure Power said, "Azure has unique rooftop solar power solutions for infrastructure, commercial and industrial customers in cities across India to lower their energy cost and meet their greenhouse gas (GHG) emission reduction targets. We are pleased to partner with DMRC in reducing their GHG emissions through deployment of solar energy in their facilities across the capital city of New Delhi."

Azure has a portfolio of over 1,000 MW with an excellent record in setting up and operating solar power plants, be it utility scale or commercial rooftop projects. Azure Power has a vast experience in delivering solar power projects, from the construction of India's first private utility scale solar PV power plant in 2009, implementation of the first MW scale rooftop under the smart city initiative in 2013, to the largest solar plant (100 MW) under India's National Solar Mission (NSM) policy in Jodhpur, Rajasthan. Azure has a portfolio of 500+ rooftops across 10 states under various stages for its customers, which include the country's largest commercial real estate developer, and a leading global chain of premium hotels.

About Azure Power

Azure Power (NYSE: AZRE) is a leader in the Indian Solar Industry. Azure Power developed India's first utility scale solar project in 2009 and has been at the forefront of developments in the sector as a developer, constructor and operator of utility scale and rooftop solar projects since its inception in 2008. With its in-house engineering, procurement and construction expertise and advanced in-house operations and maintenance capability, Azure Power manages the entire development and operation process, providing low-cost solar power solutions to customers throughout India.

For more information, visit: www.azurepower.com

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