

Azure Power Commissions 100 MW NTPC Solar Project in Andhra Pradesh

June 13, 2017

NEW DELHI--(BUSINESS WIRE)-- Azure Power (NYSE: AZRE), a leading independent solar power producer in India, has announced that it has commissioned a 100-megawatt (MW) solar power plant in Andhra Pradesh.

This Smart News Release features multimedia. View the full release here:
<http://www.businesswire.com/news/home/20170613005707/en/>



Azure Power | New York Stock Exchange (Photo: Business Wire)

The project was auctioned by NTPC, which has a AAA debt rating and is the Government of India's largest power utility. The solar plant has been set up at Kurnool Ultra Mega Solar Park with a total capacity of 1,000 MWs. The solar park is being developed by Solar Park Implementation Agency (SPIA) and Andhra Pradesh Solar Power Corporation Limited (APSPCL). Azure Power will supply power to NTPC for 25 years at a tariff of INR 5.12 (~USD 7.9 cents) per kWh. Spread across 500 acres of land in Andhra Pradesh, the project will help in electrifying the nearby areas.

Speaking on this occasion, Inderpreet Wadhwa, Founder

and Chief Executive Officer, Azure Power said, "With the commissioning of this plant, we have once again demonstrated our strong project development, engineering, and execution capabilities. We are delighted to make a contribution towards realization of our Hon'ble Prime Minister's commitment towards clean and green energy, through solar power generation. Our sincere gratitude to NTPC and the State of Andhra Pradesh for all the cooperation and support extended."

About Azure Power

Azure Power (NYSE: AZRE) is a leading solar power producer in India with a portfolio of over 1,000 MWs across 18 states. With over 100 MWs of high quality, operating and committed solar assets, the company has one of the largest rooftop portfolios in the country. With its in-house engineering, procurement and construction expertise and advanced in-house operations and maintenance capability, Azure Power provides low-cost and reliable solar power solutions to customers throughout India. It has developed, constructed and operated solar projects of varying sizes, from utility scale to rooftop, since its inception in 2008. Highlights include the construction of India's first private utility scale solar PV power plant in 2009 and the implementation of the first MW scale rooftop project under the smart city initiative in 2013.

For more information, visit: www.azurepower.com.

View source version on businesswire.com:

<http://www.businesswire.com/news/home/20170613005707/en/>

Azure Power

Investor Contact

Nathan Judge, CFA

ir@azurepower.com

Investor Relations

or

Media Contact

Samitla Subba

pr@azurepower.com

+91-11- 4940 9854

Marketing

Source: Azure Power Global Ltd

