



Azure Power Commissions 130 MWs in Karnataka; Now Largest Solar Plant Operator in the State

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NEW DELHI--(BUSINESS WIRE)-- Azure Power (NYSE:AZRE), a leading solar power producer in India, announced that it has commissioned a 130 MW solar power project in Chitradurga district, Karnataka under the Karnataka Solar Policy 2014-2021. With this commissioning, Azure Power is now the largest operator of solar power plants in Karnataka.

Azure Power has a contract to supply power for 25 years to Chamundeshwari Electricity Supply Company Limited, Hubli Electricity Supply Company Limited and Gulbarga Electricity Supply Company Limited at a tariff of INR 6.51 (~ USD 10.0 cents) per kWh. The project is divided in three sub-projects of 50MWs, 40MWs and 40MWs each and is spread across approximately 668 acres of land. The solar power project will help in electrifying the nearby areas and will create an estimated 600+ local jobs.

Commenting on the occasion, Inderpreet Wadhwa, Founder and Chief Executive Officer, Azure Power said, "With the commissioning of this plant, we now have a 150 MW portfolio and proven track record of operating solar power projects in Karnataka. We have once again demonstrated our strong project development, engineering, and execution capabilities. We are delighted to make a contribution towards the realization of our Hon'ble Prime Minister's commitment towards clean and green energy, through solar power generation."

About Azure Power

Azure Power (NYSE: AZRE) a leading solar power producer in India, with a total portfolio of over 1000 MW, across 15 states. It has developed, constructed and operated solar projects of varying sizes, from utility scale to rooftop, since its inception in 2008. Azure Power has a strong track record in delivering solar power projects, from the construction of India's first private utility scale solar PV power plant in 2009, implementation of the first MW scale rooftop under the smart city initiative in 2013, to the largest solar plant (100 MW) under India's National Solar Mission (NSM) policy in Jodhpur, Rajasthan. With its in-house engineering, procurement and construction expertise and advanced in-house operations and maintenance capability, Azure Power manages the entire development and operation process, providing low-cost solar power solutions to customers throughout India.

For more information, visit: www.azurepower.com

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