

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

English Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

U40106DL2008PTC174774

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	AZURE POWER INDIA PRIVATE LIMITED	AZURE POWER INDIA PRIVATE LIMITED
Registered office address	DSC-304, Second Floor, DLF South Court,,Saket District Centre,Saket (South Delhi),New Delhi,South Delhi,Delhi,India,110017	DSC-304, Second Floor, DLF South Court,,Saket District Centre,Saket (South Delhi),New Delhi,South Delhi,Delhi,India,110017
Latitude details	28.528622	28.528622
Longitude details	77.218404	77.218404

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Registered Office 1.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****3G

(c) *e-mail ID of the company

*****urepower.com

(d) *Telephone number with STD code

01*****00

(e) Website									
iv *Date of Incorporation (DD/MM/YYYY)	29/02/2008								
v (a) *Class of Company (as on the financial year end date) <i>(Private company/Public Company/One Person Company)</i>	Private company								
(b) *Category of the Company (as on the financial year end date) <i>(Company limited by shares/Company limited by guarantee/Unlimited company)</i>	Company limited by shares								
(c) *Sub-category of the Company (as on the financial year end date) <i>(Indian Non-Government company/Union Government Company/State Government Company/Guarantee and association company/Subsidiary of Foreign Company)</i>	Indian Non-Government company								
vi *Whether company is having share capital (as on the financial year end date)	<input checked="" type="radio"/> Yes <input type="radio"/> No								
vii (a) Whether shares listed on recognized Stock Exchange(s)	<input type="radio"/> Yes <input checked="" type="radio"/> No								
(b) Details of stock exchanges where shares are listed									
<table border="1"> <thead> <tr> <th>S. No.</th> <th>Stock Exchange Name</th> <th>Code</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>		S. No.	Stock Exchange Name	Code					
S. No.	Stock Exchange Name	Code							
viii Number of Registrar and Transfer Agent									
<table border="1"> <thead> <tr> <th>CIN of the Registrar and Transfer Agent</th> <th>Name of the Registrar and Transfer Agent</th> <th>Registered office address of the Registrar and Transfer Agents</th> <th>SEBI registration number of Registrar and Transfer Agent</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent				
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ix * (a) Whether Annual General Meeting (AGM) held									
<input checked="" type="radio"/> Yes <input type="radio"/> No									
(b) If yes, date of AGM (DD/MM/YYYY)									
30/09/2025									
(c) Due date of AGM (DD/MM/YYYY)									
30/09/2025									
(d) Whether any extension for AGM granted									
<input type="radio"/> Yes <input checked="" type="radio"/> No									
(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension									
(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)									

(g) Specify the reasons for not holding the same

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II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distribution	84
2	M	Professional, Scientific and Technical activities	74	Other professional, scientific and technical activities	16

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

54

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1		127946 C1/GBL	Azure Power Global Limited	Holding	98.52
2	U40106DL2009PTC290476		AZURE POWER (PUNJAB) PRIVATE LIMITED	Subsidiary	100
3	U40108DL2009PTC291351		AZURE POWER (HARYANA) PRIVATE LIMITED	Subsidiary	99.17
4	U40106DL2010PTC209414		AZURE SOLAR PRIVATE LIMITED	Subsidiary	92.31
5	U40101DL2010PTC204588		AZURE POWER (RAJASTHAN) PRIVATE LIMITED	Subsidiary	100
6	U40300DL2010PTC209420		AZURE URJA PRIVATE LIMITED	Subsidiary	73.8

7	U40300DL2010PTC209423		AZURE SURYA PRIVATE LIMITED	Subsidiary	67.32
8	U40107DL2010PTC291031		AZURE POWER (KARNATAKA) PRIVATE LIMITED	Subsidiary	58.86
9	U40300DL2010PTC209803		AZURE PHOTOVOLTAIC PRIVATE LIMITED	Subsidiary	100
10	U40102DL2010PTC208927		AZURE POWER INFRASTRUCTURE PRIVATE LIMITED	Subsidiary	94.59
11	U40106DL2010PTC207053		AZURE POWER (RAJ.) PRIVATE LIMITED	Subsidiary	100
12	U40106DL2012PTC237073		AZURE GREEN TECH PRIVATE LIMITED	Subsidiary	100
13	U40105DL2012PTC236882		AZURE CLEAN ENERGY PRIVATE LIMITED	Subsidiary	100
14	U40106DL2012PTC236103		AZURE SUNRISE PRIVATE LIMITED	Subsidiary	100
15	U40106DL2012PTC237070		AZURE SUNSHINE PRIVATE LIMITED	Subsidiary	100
16	U40300DL2014PTC273940		AZURE POWER EARTH PRIVATE LIMITED	Subsidiary	100
17	U40300DL2014PTC273917		AZURE POWER ERIS PRIVATE LIMITED	Subsidiary	100
18	U40104DL2015PTC274952		AZURE POWER JUPITER PRIVATE LIMITED	Subsidiary	51.01
19	U40106DL2015PTC274954		AZURE POWER MAKEMAKE PRIVATE LIMITED	Subsidiary	100
20	U40300DL2014PTC273939		AZURE POWER MARS PRIVATE LIMITED	Subsidiary	100
21	U40108DL2015PTC275032		AZURE POWER URANUS PRIVATE LIMITED	Subsidiary	100
22	U40300DL2014PTC273942		AZURE POWER PLUTO PRIVATE LIMITED	Subsidiary	100
23	U40106DL2015PTC275034		AZURE POWER VENUS PRIVATE LIMITED	Subsidiary	100
24	U40300DL2016PTC298811		AZURE POWER THIRTY THREE PRIVATE LIMITED	Subsidiary	100

25	U40106DL2016PTC300663		AZURE POWER THIRTY FOUR PRIVATE LIMITED	Subsidiary	100
26	U40108DL2016PTC299126		AZURE POWER THIRTY SIX PRIVATE LIMITED	Subsidiary	100
27	U40300DL2016PTC299122		AZURE POWER THIRTY SEVEN PRIVATE LIMITED	Subsidiary	99.84
28	U40300DL2016PTC301837		AZURE POWER THIRTY EIGHT PRIVATE LIMITED	Subsidiary	51
29	U40101DL2016PTC301060		AZURE POWER THIRTY NINE PRIVATE LIMITED	Subsidiary	100
30	U40107DL2016PTC302018		AZURE POWER FORTY PRIVATE LIMITED	Subsidiary	100
31	U40300DL2016PTC301090		AZURE POWER FORTY ONE PRIVATE LIMITED	Subsidiary	100
32	U40100DL2017PTC310862		AZURE POWER FORTY THREE PRIVATE LIMITED	Subsidiary	100
33	U40106DL2017PTC324594		AZURE POWER MAPLE PRIVATE LIMITED	Subsidiary	100
34		AAMCA5115H	Azure Power US Inc	Subsidiary	100
35	U40106DL2019PTC359448		AZURE POWER FIFTY ONE PRIVATE LIMITED	Subsidiary	100
36	U40100DL2020PTC360279		AZURE POWER FIFTY TWO PRIVATE LIMITED	Subsidiary	100
37	U40106DL2020PTC359765		AZURE POWER FIFTY THREE PRIVATE LIMITED	Subsidiary	100
38	U40106DL2020PTC360303		AZURE POWER FIFTY FOUR PRIVATE LIMITED	Subsidiary	100
39	U40106DL2020PTC368173		AZURE POWER FIFTY SIX PRIVATE LIMITED	Subsidiary	100
40	U40108DL2020PTC368374		AZURE POWER FIFTY SEVEN PRIVATE LIMITED	Subsidiary	100
41	U40106DL2020PTC368395		AZURE POWER FIFTY EIGHT PRIVATE LIMITED	Subsidiary	100

42	U40100DL2021PTC388833		AZURE POWER FIFTY NINE PRIVATE LIMITED	Subsidiary	100
43	U40106DL2021PTC388805		AZURE POWER SIXTY PRIVATE LIMITED	Subsidiary	100
44	U40100DL2021PTC391011		AZURE POWER SIXTY ONE PRIVATE LIMITED	Subsidiary	100
45	U40106DL2021PTC390823		AZURE POWER SIXTY TWO PRIVATE LIMITED	Subsidiary	100
46	U40108DL2021PTC423470		KOTUMA WIND PARKS PRIVATE LIMITED	Subsidiary	100
47	U40106DL2020PTC423469		TWO WIND ENERGY PRIVATE LIMITED	Subsidiary	100
48	U40106DL2022PTC394361		AZURE POWER SIXTY THREE PRIVATE LIMITED	Subsidiary	100
49	U40106DL2022PTC394302		AZURE POWER SIXTY FOUR PRIVATE LIMITED	Subsidiary	100
50	U24290DL2022PTC393724		AZURE GREEN HYDROGEN PRIVATE LIMITED	Subsidiary	100
51	U40100DL2022PTC395329		AZURE ENERGY TRANSITION PRIVATE LIMITED	Subsidiary	100
52	U40300DL2014PTC274382		AZURE POWER SATURN PRIVATE LIMITED	Subsidiary	51.4
53	U40100DL2022PTC397865		AZURE POWER SIXTY FIVE PRIVATE LIMITED	Subsidiary	100
54	U40106DL2022PTC397867		AZURE POWER SIXTY SIX PRIVATE LIMITED	Subsidiary	100

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	43333333.00	6920619.00	6920619.00	6920619.00
Total amount of equity	433333330.00	69206190.00	69206190.00	69206190.00

shares (in rupees)				
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Number of classes	1
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Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
EQUITY				
Number of equity shares	43333333	6920619	6920619	6920619
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	433333330.00	69206190.00	69206190	69206190

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	86666667.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	866666670.00	0.00	0.00	0.00

Number of classes	1
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Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
PREFERENCE				
Number of preference shares	86666667	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	866666670.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital		
Total amount of unclassified shares	0		

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	6920619	0	6920619.00	69206190	69206190	
Increase during the year	0.00	6818031.00	6818031.00	68180310.00	68180310.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify CONVERSION INTO DEMAT	0	6818031	6818031.00	68180310	68180310	
Decrease during the year	6818031.00	0.00	6818031.00	68180310.00	68180310.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify CONVERSION INTO DEMAT	6818031	0	6818031.00	68180310	68180310	
At the end of the year	102588.00	6818031.00	6920619.00	69206190.00	69206190.00	
(ii) Preference shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify						
0	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify						
0	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

2730600000

ii * Net worth of the Company

46032000000

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	6818030	98.52	0	0.00

10	Others	0	0.00	0	0.00
	Total	6818030.00	98.52	0.00	0

Total number of shareholders (promoters)

1

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	5090	0.07	0	0.00
	(ii) Non-resident Indian (NRI)	97497	1.41	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	2	0.00	0	0.00

10	Others	0	0.00	0	0.00
	Total	102589.00	1.48	0.00	0

Total number of shareholders (other than promoters)

5

Total number of shareholders (Promoters + Public/Other than promoters)

6.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	0
2	Individual - Male	3
3	Individual - Transgender	0
4	Other than individuals	3
	Total	6.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	5	5
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	2	3	2	2	0.00	0.00
i Non-Independent	2	0	2	0	0	0
ii Independent	0	3	0	2	0	0
C Nominee Directors representing	0	3	0	5	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	3	0	5	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	6	2	7	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
PRATIBHA BAJAJ	10825579	Nominee Director	0	
BRIJESH MEHRA	03341307	Nominee Director	0	
SUGATA SIRCAR	01119161	Director	0	30/09/2025
JULIAN SURESH PAUL GRATIAEN	10741241	Nominee Director	0	
SUNIL KUMAR GUPTA	07095152	Managing Director	0	

RICHARD PAYETTE	10197262	Director	0	
JEAN BOISVENU FRANCOIS JOSEPH	10091387	Director	0	
PHILIPPE PIERRE WIND	10364432	Nominee Director	0	
JAIME GARCIA NIETO	10412601	Nominee Director	0	18/04/2025

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
PRATIBHA BAJAJ	10825579	Nominee Director	30/10/2024	Appointment
BRIJESH MEHRA	03341307	Nominee Director	08/05/2024	Appointment
JULIAN SURESH PAUL GRATIAEN	10741241	Nominee Director	13/08/2024	Appointment
SUPRIYA PRAKASH SEN	07932937	Director	30/09/2024	Cessation
DELPHINE VOELTZEL	09552048	Nominee Director	13/08/2024	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

3

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting - 2022-23	29/05/2024	6	3	50
Extra-Ordinary General Meeting	21/06/2024	6	3	50
Annual General Meeting - 2023-24	30/09/2024	6	3	50

B BOARD MEETINGS

*Number of meetings held

11

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/04/2024	8	7	87.5
2	08/05/2024	8	6	75
3	28/05/2024	9	8	88.89
4	27/06/2024	9	9	100
5	26/07/2024	9	8	88.89
6	29/08/2024	9	8	88.89
7	10/09/2024	9	7	77.78
8	30/09/2024	9	6	66.67
9	23/10/2024	8	7	87.5
10	06/01/2025	9	9	100
11	06/03/2025	9	9	100

C COMMITTEE MEETINGS

Number of meetings held

14

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Sustainability & Corporate Social Responsibility Committee	26/06/2024	2	2	100
2	Sustainability & Corporate Social Responsibility Committee	22/10/2024	2	2	100

3	Sustainability & Corporate Social Responsibility Committee	06/03/2025	3	3	100
4	Audit & Risk Committee	29/04/2024	3	3	100
5	Audit & Risk Committee	25/06/2024	3	3	100
6	Audit & Risk Committee	29/08/2024	3	3	100
7	Audit & Risk Committee	22/10/2024	2	2	100
8	Audit & Risk Committee	04/03/2025	4	4	100
9	Finance Committee	12/07/2024	2	2	100
10	Finance Committee	25/07/2024	2	2	100
11	Finance Committee	27/08/2024	2	2	100
12	Finance Committee	29/10/2024	2	2	100
13	Finance Committee	19/11/2024	2	2	100
14	Finance Committee	06/02/2025	2	2	100

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2025 (Y/N/NA)
1	JULIAN SURESH PAUL GRATIAEN	6	4	66	1	1	100	No
2	SUNIL KUMAR GUPTA	11	9	81	6	6	100	Yes
3	RICHARD PAYETTE	11	10	90	6	6	100	No
4	JEAN BOISVENU FRANCOIS JOSEPH	11	9	81	5	5	100	No
5	PRATIBHA BAJAJ	2	2	100	0	0	0	No
6	BRIJESH MEHRA	9	9	100	2	2	100	Yes
7	SUGATA SIRCAR	11	11	100	6	6	100	No
8	PHILIPPE PIERRE WIND	11	11	100	3	3	100	Yes

9	JAIME GARCIA NIETO	11	10	90	1	1	100	Not applicable
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X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SUNIL KUMAR GUPTA	Managing Director	64757303	0	0	2728464	67485767.00
	Total		64757303.00	0.00	0.00	2728464.00	67485767.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SUGATA SIRCAR	CFO	39190264				39190264.00
	Total		39190264.00	0.00	0.00	0.00	39190264.00

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

Nil

--

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

Nil

--

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

6

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or Debenture holder (1).xlsm

(b) Optional Attachment(s), if any

List of Shareholders_AZI_Signed.pdf
Form MGT 8_AZI.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of AZURE POWER INDIA
PRIVATE LIMITED as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;

3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;

4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;

5 closure of Register of Members / Security holders, as the case may be.

6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7 contracts/arrangements with related parties as specified in section 188 of the Act;

8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15 acceptance/ renewal/ repayment of deposits;

16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the

provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Digitally signed by
Abhishek Gupta
Date: 23/12/2025
11:49:12 -05'30'

Name

ABHISHEK GUPTA

Date (DD/MM/YYYY)

23/12/2025

Place

NEW DELHI

Whether associate or fellow:

Associate

Fellow

Certificate of practice number

1*2*2

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

37154

*(b) Name of the Designated Person

KAPIL SHARMA

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 05 dated*

(DD/MM/YYYY) 20/08/2025 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

Digitally signed by
SUNIL GUPTA
Date: 23/12/2025
11:49:49 -05'30'

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*0*5*5*

*To be digitally signed by

KAPIL
Digital Signature
KAPIL SHARMA
Date: 2025-12-26
110853-05307

Company Secretary Company secretary in practice

*Whether associate or fellow:

Associate Fellow

Membership number

3*1*4

Certificate of practice number

[Redacted]

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC0003903

eForm filing date (DD/MM/YYYY)

26/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



LIST OF SHAREHOLDERS AS ON 31ST MARCH 2025

Sl. No.	Type of shareholder/ debenture holder	Category of shareholder	Details of shareholder/ debenture holder	Name of shareholder/ debenture holder	Type of security held	Class of security held	Folio Number / Reference Number	DP ID- Client ID-Account Number	Nationality/ Country of Incorporation	Gender	Type of Identifier	Identification No.	Occupation	Number of security held	Nominal value per security	Total amount of securities held (in INR)
1.1	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Share	\$	DP ID - IN3010 55 - 109165 54	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	853083 3	10	8530830.00
1.2	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Share	s	DP ID - IN3010 55 - 109165 62	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	87839 3	10	8783930.00
1.3	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Share	\$	DP ID - IN3010 55 - 109165 79	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	46113	10	461130.00
1.4	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Share	s	DP ID - IN3010 55 - 109165 87	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	78721	10	787210.00
1.5	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Share	\$	DP ID - IN3010 55 - 109165 95	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	13813 3	10	1381330.00
1.6	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Share	s	DP ID - IN3010 55 - 109166 00	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	87743	10	877430.00

AZURE POWER INDIA PRIVATE LIMITED

CIN: U40106DL2008PTC174774

Corporate Office: 8th Floor, Tower A, DLF Infinity, Cyber City, Phase II, Gurugram-122002, Haryana

Regd. Office: Unit no. 409 & 410, 4th Floor, Southern Park, D2, Saket Place, New Delhi-110 017

Cor. Off.: 0124-4155755

Regd. Off.: 011-49409800

cs@azurelpower.com



1.7	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Shares		DP ID - IN3010 55 - 109166 18	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	19520 5	10	1952050. 00
1.8	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Shares		DP ID - IN3010 55 - 109166 26	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	94887 6	10	9488760. 00
1.9	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Shares		DP ID - IN3010 55 - 109166 34	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	23691 76	10	2369176 0.00
1.10	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Shares		DP ID - IN3010 55 - 109166 42	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	66461 0	10	664610. 00
1.11	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Shares		DP ID - IN3010 55 - 109166 59	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	89070 2	10	8907020. 00
1.12	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Shares		DP ID - IN3010 55 - 109166 67	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	18107 6	10	1810760. 00
1.13	Entity	Promoter	Body corporate (not mentioned above)	Azure Power Global Limited	Equity	Equity Shares		DP ID - IN3010 55 - 109166 75	Mauritius	Not applicable	Other registration number	127946 C1/GBL	NA	84348 0	10	843480. 00
2	Individual	Other than promoter		Mr. Inderpreet Singh Wadhwa	Equity	Equity Shares	E-01		United States	Male	Income Tax PAN	AASPW4627 M	Business	97,497	10	974970.00

AZURE POWER INDIA PRIVATE LIMITED

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Cor. Off.: 0124-4155755

Regd. Off.: 011-49409800

www.azurepower.com



3	Individual	Other than promoter		Mr. Harkanwal Singh Wadhwa	Equity	Equity Share s	E-02	-	India	Male	Income Tax PAN	AAFPW656 1P	Business	5,000	10	50000.00
4	Individual	Other than promoter		Mr. Nirav Raval	Equity	Equity Share s	E-11	-	India	Male	Income Tax PAN	AFCPR742 5R	Business	90	10	900.00
5	Entity	Other than promoter	Body corporate (not mentioned above)	Azure Power Energy Limited	Equity	Equity Share s	E-13	-	Mauritius	Not applicable	Other registration number	148071C1/ GBL	NA	1	10	10.00
6	Entity	Other than promoter	Body corporate (not mentioned above)	Azure Power Solar Energy Private Limited	Equity	Equity Share s	-	IN3010 55-108868 30	Mauritius	Not applicable	Other registration number	155005C1/ GBL	NA	1	10	10.00

For Azure Power India Private Limited

KAPIL SHARMA

Digitally signed by
KAPIL SHARMA
Date: 2025.12.22
16:48:44 +05'30'

Kapil Sharma
Company Secretary
Membership No.: 37154
Address- F-3, House No-175, Second Floor,
Inderpuri, New Delhi- 110012

AZURE POWER INDIA PRIVATE LIMITED

CIN: U40106DL2008PTC174774

Corporate Office: 8th Floor, Tower A, DLF Infinity, Cyber City, Phase II, Gurugram-122002, Haryana

Regd. Office: Unit no. 409 & 410, 4th Floor, Southern Park, D2, Saket Place, New Delhi-110 017

Corp. Off.: 0124-4155755

Regd. Off.: 011-49409800

cs@azurpower.com



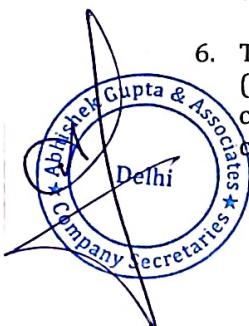
Form No. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Azure Power India Private Limited (CIN: U40106DL2008PTC174774)** (the "Company") having its registered office at DSC-304, Second Floor, DLF South Court, Saket District Centre, Saket, South Delhi, New Delhi, Delhi, India, 110017 as required to be maintained under the Companies Act, 2013 (the "Act") and the rules made thereunder for the financial year ended on March 31, 2025. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. As per the information furnished to me, the status of compliance(s) of the provisions of the Act & Rules made there under, during the aforesaid financial year, is provided hereunder:
 1. The Company continues to be a Private Limited Company, Limited by shares.
 2. The Company has maintained registers / records & made necessary entries to the possible extent within the time prescribed therefore.
 3. As per the records available on the official website of Ministry of Corporate affairs, the Company has filed certain e-forms and returns with the Registrar of Companies, NCT of Delhi & Haryana. Additionally, the Company has filed an application with the Registrar of Companies, NCT of Delhi & Haryana and Regional Director, Northern Region in December, 2024 to compound the offence for not holding the Annual General Meeting ("AGM") for the financial year 2021-22 and 2022-23. As of the reporting date, the application is pending for disposal. However, the Company was not required to file any form or return with Central Government, Regional Director, Tribunal, Court & Company Law Board or other authorities during the financial year.
 4. The calling/ convening/ holding meetings of Board of Directors and the meetings of the Members of the Company were held on due dates as stated in the Annual Return in respect of which meetings, notices were given and the proceedings including the circular resolution, if any have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.
 5. The Company was not required to close its Register of Members / Security Holders during the financial year.
 6. The Company has complied with the provisions of Section 185 of the Companies Act, 2013 (wherever applicable), in respect of loans given or guarantees provided to/for the companies (including subsidiary/wholly owned subsidiary companies/fellow subsidiary companies).



7. Pursuant to Section 188 of the Companies Act, 2013, all contracts / arrangements / transactions entered into by the Company during the financial year with the related parties were in the ordinary course of business.
8. The company has not issued or allotted or transferred or transmitted or bought back any securities and there were no instances of redemption of preference shares or debentures, alteration or reduction of share capital, conversion of shares/ securities and issue of security certificates during the financial year.
9. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, right shares, and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10. The Company has not declared any dividend and there was no requirement to deposit any amount in a separate bank account. Further, the Company was not required to transfer any amounts in unpaid dividend account, unclaimed dividend account and other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act.
11. The audited financial statements were signed in accordance with the provisions of Section 134 of the Act and Board's Report was made as per sub - sections (3), (4) and (5) of Section 134 of the Act.
12. The Board of Directors of the Company is duly constituted, and the following changes took place during the financial year under review:
 1. The Board of Directors, at its meeting held on April 29, 2024, approved and recommended the re-appointment of the retiring directors, Ms. Supriya Prakash Sen and Mr. Jean Francois Joseph Boisvenu. The members subsequently re-appointed both directors at the Annual General Meeting held on May 29, 2024.
 2. The Board of Directors, at its meeting held on May 8, 2024, appointed Mr. Brijesh Mehra as Nominee Director with immediate effect, and designated him as Chairman of the Board at the same meeting.
 3. Appointment of Mr. Julian Suresh Paul Gratiaen as Nominee Director on the Board with effect from August 13, 2024.
 4. Ms. Delphine Voeltzel resigned from the Board with effect from August 13, 2024.
 5. Ms. Supriya Prakash Sen resigned from the Board with effect from September 30, 2024.
 6. Appointment of Ms. Pratibha Bajaj as Nominee Director on the Board with effect from October 30, 2024.

Subsequent to the closure of the financial year, the following changes occurred in the composition of the Board of Directors till date of this report:

1. Mr. Jaime Garcia Nieto resigned from the Board with effect from April 18, 2025.
2. Mr. Sugata Sircar resigned from the Board with effect from September 30, 2025.

Further, the company has complied with the provisions relating to the disclosures of directors. The provisions relating to appointment of Key Managerial Personnel are not applicable to the company.



13. As per the information given to us, M/s ASA & Associates LLP, Chartered Accountants, (Firm Registration No. 009571N/N500006) were appointed as Statutory Auditors of the Company for a term of 5 consecutive years in the Annual General Meeting (AGM) of the Company held for the Financial Year 2022-23 on May 29, 2024 to hold the office till the conclusion of AGM of the Company to be held for the Financial Year 2027-28.
14. As per the records available on the official website of the Ministry of Corporate Affairs and the information furnished to us, the Company has filed an application with the Registrar of Companies, NCT of Delhi & Haryana and Regional Director, Northern Region in December 2024 to compound the offence for not holding the Annual General Meeting ("AGM") for the financial year 2021-22 and 2022-23. As of reporting date, the application is pending for disposal. Further, the Company was not required to obtain any approvals from the Central Government, Tribunal, Court or such other authorities prescribed under the various provisions of the Act.
15. As per the information furnished to us, the Company has not invited any deposits falling within the purview of relevant Sections of the Act during the financial year.
16. As per the information provided, the Company has obtained borrowings from public financial institutions / banks / body corporates and has duly filed the requisite documents for creation / modification / satisfaction of charges with the Registrar of Companies. No loans were taken from directors or members.
17. The Company is engaged in the business of providing infrastructural facilities as defined in Schedule VI of the Companies Act, 2013. Thus, provisions of Section 186 for loans, security or guarantee are not applicable on the Company.
18. There is no alteration in the provisions of the Memorandum of Association during the above financial year. However, the provisions of Articles of Association of the Company were altered in extra-ordinary general meeting held on June 21, 2024.

Place: Delhi
Date: 23.12.2025

For Abhishek Gupta & Associates
Company Secretaries

23/12/2025

Abhishek Gupta
Proprietor
M. No. 9857; C.P. No.: 12262
UDIN: F009857G002700787
Peer Review Certificate No. 2375/2022



Note: The qualification, reservation or adverse remarks, if any, may be stated at the relevant place(s).