



# *Certification*

This is to certify that the

*US\$ Bonds*

Issued by

*Azure Power Energy Ltd*

Has met the criteria for certification by the Climate Bonds Standard Board on behalf of the Climate Bonds Initiative



SEAN KIDNEY

*Chair of the Climate Bonds Standard Board*

*22 July 2021*



CALSTRS

IIGCC



Investor Network on  
CLIMATE RISK



Investor Group on  
Climate Change  
Australia/New Zealand



Climate Bonds INITIATIVE