



Certification



Climate
Bond
Certified

This is to certify that the

Azure Power Energy Limited Green Bonds

Issued by

Azure Power Energy Limited

Has met the criteria for certification by the Climate Bonds Standard Board
on behalf of the Climate Bonds Initiative

Sean Kidney

SEAN KIDNEY

Chair of the Climate Bonds Standard Board

11.07.2017



CALSTRS IIGCC CDP



Climate Bonds INITIATIVE